



FOR **AUDIT MANAGEMENT**

Gartner
Market Guide

A structured,
streamlined process
for managing all types
of audits

Finally, a better way to conduct audits

Audits strike fear in many organizations. They envision the hours and resources lost to audit preparation and dread the findings.

On the other hand, forward-thinking organizations see audits for what they truly are - a way to strengthen business operations.

The Lockpath Platform from NAVEX Global helps you experience the true value of audits by streamlining the audit process and providing management capabilities.

With Lockpath providing efficiency gains, you can go from fearing audits to embracing their strategic importance.

Lockpath's Approach to Audit Management

Audit universe

Determine audit universes for a list of internal and external audits.

Audit scope

Define the scope of the audit, including tasks, schedule, and assigned stakeholders.

Streamline audits

Everything documented in Lockpath is easily accessible, which streamlines future audits.

Audit reporting

Audit reporting in Lockpath is a real timesaver, leaving more time for analysis.

Remediation plans

Create remediation plans based on findings and automate project management with schedules, notifications, and reminders.

Evidence gathering

Identify process and control owners to streamline evidence gathering and store it in a central location.

Audit tasks

Identify, generate, and schedule audit tasks, then use workflow to carry out the tasks. Assign tasks to roles like manager, director, and external auditor.

Conducting audits in Lockpath

The Lockpath Platform, from NAVEX Global streamlines the collaboration, documentation, and workflow required for conducting internal and external audits.

In Lockpath, you can define audit universes and audit scoping. In a single pane view, you can see all your audits and drill-down to details like schedules and stakeholders. Gathering evidence and storing it in a central repository can be automated by identifying process and control owners.

Every audit has its own set of requirements and tasks. Lockpath enables you to identify, generate, and schedule audit tasks, as well as document findings, launch investigations, and manage remediation - all within the platform.

Lockpath also lets you assign roles like manager, director, and external auditor.

Easy-to-create workpapers

If you're managing audits using spreadsheets or collecting evidence with email, your impression of audits is they're costly and time-consuming. Lockpath streamlines the audit process and makes future audits an easier endeavor.

Case in point: audit workpapers are as easy to create in Lockpath as pushing a button. Because audits are managed in the platform, you can share audit details instantly with auditors and executives.

Or imagine the productivity gain from planning your current audit by starting with a past audit managed in Lockpath.

Strengthen enterprise risk management

Lockpath's approach to audit management streamlines the audit process, which gives back hours of time to auditors. For example, instead of chasing down evidence via email, the platform automates evidence gathering.

By being more productive with audits, auditors can wear their risk manager hat and devote more time to enterprise risk management. Consequently, risks are easier to uncover and identify and companies are better positioned to increase their risk appetite. In other words, streamlining audits strengthens enterprise risk management.

To learn more about Audit Management with the Lockpath Platform, contact us at info@Lockpath.com.

About NAVEX Global

NAVEX Global is the worldwide leader in integrated risk and compliance management software and services. Trusted by more than 14,500 customers, our solutions help organizations manage risk, address complex regulatory compliance requirements and foster an ethical, highly productive workplace culture. For more information, visit www.navexglobal.com.